

Items	Description of Module
Subject Name	Management
Paper Name	International Business Operations
Module Title	Role of IMF in World Monetary System
Module Id	Module no.12
Pre- Requisites	Basic knowledge International Business Environment
Objectives	To study the role and functions of IMF in global economy
Keywords	International Monetary Fund

QUADRANT-IV

Self- Assessment

1. Pick the correct Answer.

1. IMF started its functioning in the year _____.
 - a) **1945**
 - b) 1946
 - c) 1949
 - d) 1950
2. The Headquarters of IMF is situated at which place?
 - a) Geneva
 - b) London
 - c) **Washington DC**
 - d) Paris
3. The Member nations of IMF have to keep up funds in the form of a currency reserve units called as:
 - a) ADR
 - b) GDR
 - c) **SDR**
 - d) None of these
4. IMF keeps a check on the member economies by regularly consulting the member nations. This is known as _____.
 - a) **Surveillance**
 - b) Vigilance
 - c) Consultancy
 - d) Training
5. If some economies face shocks due to negative economic conditions prevalent in the economy Then the member nations can apply for which type of loan ?
 - a) Extended Fund Facility
 - b) Supplemental Reserve Facility
 - c) Emergency assistance loans
 - d) **Exogenous Shocks Facility loans**

1. State whether true or false-

1. IMF enters into “Stand by Arrangements” with member countries. **(TRUE)**
2. Member countries are assigned a quota which is based on the choice of the economy. **(FALSE).**
3. IMF has started various special financial assistance schemes for low income countries. **(TRUE)**
4. Every growing economy is characterized by dynamic market economy which certain degree of volatility leading to gradual structural changes. **(TRUE)**
5. World Economic Outlook is published by RBI. **(FALSE).**